



BM INNOVATIVE SOLUTIONS
ARE YOU READY TO ACCELERATE YOUR BUSINESS



“ Children are our most valuable resource and the key to our future. Education is the foundation upon which we build their dreams, shaping them into the leaders who will guide us to a better tomorrow. ”
— Nelson Mandela

BuddyCare Education Product

BM Innovative Solutions is a Juristic Representative of BrokerBuddy Life (Pty) Ltd, an Authorised Financial Service Provider: FSP 47806

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Educating our youth is a subject very close to our hearts as that is the key to tomorrow's successful leaders. The only way to improve the quality of life from generation to generation is to ensure our children receive a proper education. One of the biggest risks if any parent or caretaker of children dies, is that the children won't have financial resources to continue their education.

We want to help in managing that risk, but much more than that, our product also provides assistance to parents and children while the children are still at school. This wonderful product includes a lot of benefits!



Cash available within 48 hours of death to assist with funeral related costs

*Subject to all required documents being received by the Insurer.



3 Payouts after death of the parent(s) to assist with Children's Education



Immediate Assistance for Children with **emotional stress or mental health-related issues**



Immediate Assistance for Children with **Education**



Divorce & Family Mediation



Parental Support



Assistance with **drafting a will**

Benefits Include

Your current age is between	TOTAL: Single Parent			TOTAL: Both Parents		
	R30K +5K Funeral	R45K +5K Funeral	R60K +5K Funeral	R30K +5K Funeral	R45K +5K Funeral	R60K +5K Funeral
18 - 39	R117.00	R132.00	R164.00	R167.00	R207.00	R244.00
40 - 49	R131.00	R169.00	R209.00	R213.00	R274.00	R314.00
50 - 59	R218.00	R260.00	R317.00	R332.00	R431.00	R530.00
60 - 64	R328.00	R399.00	R483.00	R522.00	R669.00	R812.00

You can select to cover either the lives of one or both parents

- **R5,000 funeral benefit per parent**

When a parent dies, there are always a lot of unexpected costs relating to the funeral of the beloved one. This benefit pays out within 48 hours to ensure critical funeral-related expenses can be covered.

- **An added Income benefit for education or education-related costs**

The value of the income benefit that will be paid at the death of the assured parent. The amount can either be:

R10,000 per annum for 3 years, which is a total of R30,000; or

R15,000 per annum for 3 years, which is a total of R45,000; or

R20,000 per annum for 3 years, which is a total of R60,000.

- **Access to an On-line Teacher in English or Afrikaans, Monday to Thursday between 18:00 and 21:00, for grades 1 to 12.**

We understand that most parents are working very hard and only get home late in the evenings. Often when children struggle with a subject and their homework, they have nobody to whom they can turn for help and as a result, can't reach their full potential at school. This benefit will assist your children to ensure they reach their full potential!

One of the most amazing benefits of this product is access for children (grade 1 - 12) to an **online portal** where they have access to:

- Summaries and notes for CAPS curriculums based on the textbooks used by Government Schools and even private and other schools;
- Video recordings of subjects explained by teachers;
- Sample Examinations with Memorandums;
- Assistance with writing effective speeches;
- Assistance with assignments by helping children with content and images required to complete the assignment;
- Step-by-step guidance to solve mathematical problems; and
- Many other materials to assist them with their education.



- **Mental Health and support for both children and parents**

We included this benefit after we've seen some shocking statistics about mental health issues specific to South African youth. Subsequent Covid, a study showed that in 2021 65% of young South Africans indicated that they suffer from mental health issues while this number increased to 73% in 2022. 20% of these children didn't know where to find help and a further 18% of these children indicated that they were too afraid of seeking help due to the stigma attached to mental health issues. 9% of all children's deaths are related to suicide, and this number increases yearly.

Children and their parent(s) have access to a 24-Hour Emergency Call Centre line or a 24-Hour WhatsApp messenger containment. Our lines are supported by professional and qualified therapists who can assist and deals with all types of traumatic experiences and the effects of stress, depression, anxiety, PTSD, illness, death, and suicide. After a waiting period of 6 months, the family will also have access to 4 x 1-hour individual sessions with a professional to assist with any of these issues.

- **Divorce & Family Mediation**

A mediator is provided to facilitate a divorce or parenting plan or maintenance or a family matter without going to court. That can save the family a lot of costs and can reduce stress during a divorce.

- **Parent Support**

A constructive support tool for parents to face and help manage any of their children's behavioural, developmental, personal, and/or school difficulties.

- **Assistance with drafting a will**

This benefit informs the policyholder about all the key aspects to consider when drafting a will, it includes a template will which can be used or amended and provide key information on what to do in case of death and provide guidance on how to ensure your will is distributed and kept safe for the time when it is needed

Various Payment Options

- Keep your policy schedule and terms and conditions safe as you will need to quote your policy number or payment reference number when making your monthly payment
- You can pay via Debit Order or by using Pay@
- Pay@ is acceptable at any Money Market counters of Shoprite, Checkers, Checkers Hyper, Usave, House&Home, Pep Stores, Ackermans, SPAR, Pick and Pay, Boxer and many others. Visit their website for more information: <https://payat.co.za/for-consumers/>

Terms & Conditions

- The funeral benefit of R5000 and the income benefit, which includes the 3 payouts of your choice, are both underwritten by King Price Life Insurance Ltd. All the other benefits are not underwritten by King Price Life Insurance Ltd, but are provided by contracted service providers of BrokerBuddy Life (Pty) Ltd
- The income benefit will pay out the first instalment in the year when the assured parent dies, at any date selected by the beneficiary, and the second and third instalments in January of the following years.
- The policyholder can choose whether he/she wants to cover the lives of only one or both parents.
- Cover Amounts will be paid out to the nominated beneficiary.
The nominated Beneficiary has to be 18 years or older unless a trust or any other legal entity was nominated by the Policyholder, and has a valid South African bank account.
- The following waiting periods apply before members will be entitled to any benefits:
 - Natural Death – 6 months
 - Accidental / unnatural death - no waiting periods, provided the first premium has been received by the insurer
 - Suicide - 12 months
- The Cover Start Date is the first day of the calendar month following the date that Premiums are received by the Insurer in respect of the Main Member for the first time. This is the date that the waiting period commences.
- Premiums are due in advance on the 1st of each month.
Should one premium not be received on the premium due date, which is the 1st of the month, such policy will be regarded as in arrears and, in case of a claim, the value of the outstanding premium will be deducted from the claim amount.
- Should a second premium not be received on the subsequent premium due date, which is the 1st of the following month, such policy will lapse and cover will cease after a grace period of 15 days in terms of Rule 15A.1(a) of the PPR. If a premium isn't received on the due date, such policy will be regarded as being in arrears and, in the case of a claim, the value of the outstanding premium will be deducted from the claim amount. If a second premium isn't received on the subsequent premium due date, the Policy will lapse and cover will cease.
- The policy will be issued on receipt of your first premium. We will distribute your policy schedule and terms and conditions to you electronically via your preferred communication method, including how to claim.
- Once the children have completed their studies, parents will be allowed to convert the Income Benefit (which is the three annual payouts) of an active BuddyCare Education policy into funeral benefits. This will not be done automatically. It is the responsibility of the Policyholder to inform the Underwriting Manager of the amendment. The following conditions apply before the Income Benefit can be converted to a Funeral Benefit:
 - If you've selected the Income Benefit of 3 payouts of R10 000 each, the Policyholder can request this at any time while the policy is active and the Insurer has received all premiums;
 - If you've selected the Income Benefit of 3 payouts of R15 000 each, the Policyholder can request this after 3 years of the policy's Inception Date, provided that all premiums have been received by the Insurer and the policy is active;
 - If you've selected the Income Benefit of 3 payouts of R20 000 each, the Policyholder can request this after 5 years of the policy's Inception Date, provided that all premiums have been received by the Insurer and the policy is active.
- Any insured person is only allowed to be covered once under a BuddyCare Education product.